

Registration number 06406353
(England & Wales)

Southwark Group of Tenants Organisation
Company limited by guarantee

Directors' report and financial statements

for the period ended 31st March 2009

Kleinman Graham

Chartered Accountants & Registered Auditors
Turnberry House
1404 - 1410 High Road
Whetstone
London N20 9BH

Southwark Group of Tenants Organisation
Company limited by guarantee

Company information

Directors	C Claridge D Scott-Emuakpor J Lahai J E McGrath R Prince I Ritchie A Eke	(appointed 23/10/07) (appointed 23/10/07) (appointed 27/10/08) (appointed 27/10/08) (appointed 27/10/08) (appointed 27/10/08) (appointed 27/10/08)
Secretary	S Koledoye	
Company number	06406353	
Registered office	Bells Gardens Community Centre 19 Buller Close London Southwark SE15 6UJ	
Accountants	Kleinman Graham Turnberry House 1404 - 1410 Hugh Road Whetstone London N20 9BH	

Southwark Group of Tenants Organisation
Company limited by guarantee

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Southwark Group of Tenants Organisation
Company limited by guarantee

Directors' report
for the period ended 31st March 2009

The directors present their report and the financial statements for the period ended 31st March 2009.

Incorporation and change of name

The company was incorporated on 23rd October 2007 as Southwark Group of Tenants Organisation. The company commenced trade on 1st November 2007.

Principal activity

The principal activity of the company is to promote the interests of all member associations of Tenants and Residents Association in the London Borough of Southwark, to promote the rights of tenants and residents to exercise control over the Housing and Environment, to extend the right of tenants and residents to be involved in the formulation of Council policy on housing and associated issues, to promote the unity of tenants and residents and their Associations, to work with other organisations who share their objectives, interests and aspirations.

On 31st October 2007, Southwark Group of Tenants Organisations (SGTO) ceased trading as an unincorporated entity. Southwark Group of Tenants Organisation (A company Limited by guarantee) was formed and the latter started trading on 1st November 2007. There was no break in trade.

All the assets, liabilities and reserves of Southwark Group of Tenants Organisations (SGTO) were transferred over to Southwark Group of Tenants Organisation (A company Limited by guarantee).

Directors

The directors who served during the period are as stated below:

C Claridge	(appointed 23/10/07)	I Ritchie	(appointed 27/10/08)
D Scott-Emuakpor	(appointed 23/10/07)	A Eke	(appointed 27/10/08)
J Lahai	(appointed 27/10/08)		
J E McGrath	(appointed 27/10/08)		
R Prince	(appointed 27/10/08)		

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 14th May 2009 and signed on its behalf by

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S Koledoye
Secretary

Southwark Group of Tenants Organisation
Company limited by guarantee

Auditors' report on the review of the financial statements to the directors of
Southwark Group of Tenants Organisation

Upon the request of the Company, we have examined the income and expenditure summary for the period ended 31st March 2009. The extent of our work was limited to that required of an audit under the Section 21(6) as amended of the Landlord and Tenants Act 1985 of costs. We have not performed a statutory audit in accordance with Companies Act 1985, as the company is exempt from a statutory audit and it was not specifically requested by the Company.

In our opinion the attached is fair summary of the income and expenditure for the period ended 31st March 2009.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2009 set out on pages 3 to 6 and you consider that the company is exempt from an audit. However, in accordance with your instructions we have performed a specialised audit on these financial statements and attach a modified audit report, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Kleinman Graham
Chartered Accountants & Registered Auditors
Turnberry House
1404 - 1410 Hugh Road
Whetstone
London N20 9BH

Date: 14th May 2009

**Southwark Group of Tenants Organisation
Company limited by guarantee**

**Income and expenditure statement
for the period ended 31st March 2009**

	Notes	Period ended 31/03/09 £
Turnover	2	290,311
Administrative expenses		(320,243)
Operating deficit		<u>(29,932)</u>
Other interest receivable and similar income		3,661
Deficit on ordinary activities before taxation		<u>(26,271)</u>
Tax on deficit on ordinary activities		-
Deficit for the period	4	<u>(26,271)</u>
Reserve Movements		125,635
Retained surplus carried forward		<u><u>99,364</u></u>

The notes on page 6 form an integral part of these financial statements.

**Southwark Group of Tenants Organisation
Company limited by guarantee**

**Balance sheet
as at 31st March 2009**

	Notes	31/03/09	
		£	£
Current assets			
Cash at bank and in hand		110,467	
		<u>110,467</u>	
Creditors: amounts falling due within one year	3	(11,103)	
		<u>(11,103)</u>	
Net current assets			<u>99,364</u>
Total assets less current liabilities			99,364
Net assets			<u>99,364</u>
Reserves			
Income and expenditure	4		<u>99,364</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 6 form an integral part of these financial statements.

Southwark Group of Tenants Organisation
Company limited by guarantee

Balance sheet (continued)

Directors' statements required by Section 249B(4)
for the period ended 31st March 2009

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st March 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 14th May 2009 and signed on its behalf by

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C Claridge
Director

The notes on page 6 form an integral part of these financial statements.

Southwark Group of Tenants Organisation
Company limited by guarantee

Notes to the financial statements
for the period ended 31st March 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total funding received from Southwark Council during the year and derives from the provision of services falling within the company's ordinary activities.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Creditors: amounts falling due within one year

31/03/09
£

Other taxes and social security costs	4,603	
Accruals and deferred income	6,500	
	11,103	
	11,103	

4. Reserves

**Income and
expenditure
statement**
£ **Total**
£

Deficit for the period	(26,271)	(26,271)
Other movements	125,635	125,635
	99,364	99,364
At 31st March 2009	99,364	99,364

The movement in reserves being accumulated reserves transfer from Southwark Group of Tenants Organisations (SGTO) to Southwark Group of Tenants Organisation (A company Limited by guarantee).

5. Company limited by guarantee

Southwark Group of Tenants Organisation is a company limited by guarantee and accordingly does not have a share capital. The liability of each member is limited to £1.

**Southwark Group of Tenants Organisation
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

Southwark Group of Tenants Organisation
Company limited by guarantee

Detailed income and expenditure statement
for the period ended 31st March 2009

	Period ended 31/03/09	
	£	£
Income		
Tenants fund allocation		288,807
Other income		1,504
		<hr/> 290,311
Administrative expenses		
Wages and salaries	195,857	
Employer's NI contributions	20,548	
Agency and freelance staff	18,710	
Capital expenditure	381	
Premises cleaning, upkeep, repairs and insurance	5,013	
Printing, postage and stationery	13,789	
Advertising	3,699	
Postal and telephone	11,781	
Computer costs	8,056	
Travel, subsistence and childcare	4,352	
Conferences, tenants training, social and AGM	14,255	
Legal and professional	19,099	
Accountancy	4,076	
Bank charges	396	
General expenses	231	
		<hr/> 320,243
Operating loss		(29,932)
Other income and expenses		
Interest receivable		
Bank deposit interest	3,661	
		<hr/> 3,661
Net deficit for the period		<hr/> <hr/> <u>(26,271)</u>